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September 21, 2007

By Facsimile

Honorable Colleen McMahon
United States District Court
United States Courthouse
500 Pearl Street, Room 640
New York, NY 10007

Re: *Kevin Hennessy v. Telik, Inc. et al.*, No. 07-CV-5707
Andrew R. May v. Telik, Inc. et al., No. 07-CV-4819
Stephen O'Grady v. Telik, Inc. et al., No. 07-CV-7040

Dear Judge McMahon:

We are counsel for defendants Telik, Inc. ("Telik") and the individual defendants in the above-referenced actions and write to request that the Court adjourn the parties' time to submit a Case Management Plan until after lead plaintiff is appointed and a consolidated, amended complaint is filed. We have consulted with counsel for the underwriter defendants, who join in this request.

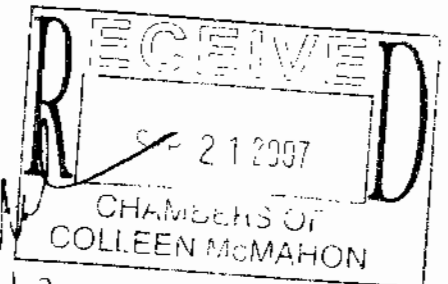
These cases are brought as putative securities class actions, which are subject to the Private Securities Litigation Reform Act ("PSLRA"). Currently, a number of competing parties have filed motions seeking appointment as lead plaintiff in the case.

Pursuant to this Court's August 23, 2007 Orders, the parties are required to confer and submit the Court's Civil Case Management Plan by Monday, September 24, 2007 in preparation for an Initial Conference on October 12, 2007. Until lead plaintiff is appointed and a consolidated, amended complaint is filed, there is no counsel with whom defendants can confer and no pleading that defines the claims being made. In addition, based on the consolidated complaint, defendants may file motions to dismiss, which would stay discovery under the PSLRA. Accordingly, we respectfully request leave to submit the Case Management Plan after lead plaintiff is appointed and a consolidated amended complaint is filed.

ny-776275

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MEMO ENDORSED



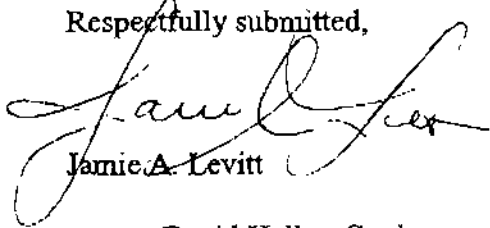
I know, I know
The usual rule
do not apply
PS - it is
9/21/07

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We are available at the Court's convenience to respond to any questions and thank Your Honor for consideration of our request.

Respectfully submitted,



Jamie A. Levitt

cc: David Haller, Covington & Burling (counsel for Underwriter Defendants)
Samuel H. Rudman, Coughlin Stoia Geller Rudman & Robbins, LLP (counsel for Plaintiff Andrew R. May)
Evan J. Smith, Brodsky & Smith (counsel for Plaintiff Kevin Hennessy)
Christopher J. Keller, Labaton Sucharow & Rudoff LLP (counsel for Stephen O'Grady)